

FISCAL NOTE

Bill #: HB0136

Title: Eliminate statutory appropriation to governor's office for economic development

Primary Sponsor: Fisher, S

Status: As Introduced

Sponsor signature	Date	Chuck Swysgood, Budget Director	Date
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Fiscal Summary

	<u>FY 2004 Difference</u>	<u>FY 2005 Difference</u>
Expenditures:		
General Fund	(\$175,000)	(\$175,000)
Revenue:		
General Fund	\$0	\$0
Net Impact on General Fund Balance:	\$175,000	\$175,000

- | | |
|----------------------------------------------------------------------|--------------------------------------------------------|
| <input type="checkbox"/> Significant Local Gov. Impact | <input type="checkbox"/> Technical Concerns |
| <input checked="" type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts |
| <input type="checkbox"/> Dedicated Revenue Form Attached | <input type="checkbox"/> Needs to be included in HB 2 |

Fiscal Analysis

ASSUMPTIONS:

1. Although this bill contains other strike-outs that reflect August 2002 Special Session actions, the only action this bill takes is to eliminate the \$175,000 annual statutory appropriation to the Office of Economic Development for Business Recruitment and Retention in the Governor's Office contained in 15-35-108, MCA. Therefore, assuming passage of this bill, the general fund would see a savings of a like amount each fiscal year.
2. August 2002 Special Session reduced the annual statutory appropriation from \$350,000 to \$175,000. This bill eliminates the remaining statutory appropriation.
3. This bill is included in the executive budget, and required for the office to meet target budgets set by the Office of Budget and Program Planning for the 2005 biennium.

Fiscal Note Request HB0136, As Introduced
(continued)

FISCAL IMPACT:

	<u>FY 2004 Difference</u>	<u>FY 2005 Difference</u>
<u>Expenditures:</u>		
Operating Expenses	(\$175,000)	(\$175,000)
<u>Funding of Expenditures:</u>		
General Fund (01)	(\$175,000)	(\$175,000)
<u>Revenues:</u>		
General Fund (01)	\$0	\$0
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>		
General Fund (01)	\$175,000	\$175,000